



DC Public Library Foundation **Annual Report 2010**

The DC Public Library Foundation began in 1985 to secure funding for a mural of Martin Luther King, Jr.'s life. That mural now hangs in the Great Hall of the MLK Memorial Library. From a small group of committed residents, the DC Public Library Foundation has grown into an organization that has raised over \$5 million to add a margin of excellence to the DC Public Library System by providing programs, services, and materials not otherwise available to the library. The Foundation addresses six focus areas:

- Library Collections
- Learning Opportunities for Children and Adults
- Facility Improvements
- Access to Technology
- Cultural Events
- Library Service Capacity

Below are highlights of activities of each focus area:

Library Collections: In addition to books, public library collections include audiovisual media, downloadable materials, research, reference, and historic documents and artifacts. The Foundation has provided 18 new collections for the library – from restoring historic documents to enhancing collections in urban fiction, film, and adaptive materials for the disabled.

In 2010 the Foundation restored an original Thomas Jefferson document, purchased 3 sets of award-winning children's collections, and paid for the restoration of all historic books and documents from the Peabody Collection of the Georgetown Library. The Foundation also purchased commissioned art for the Georgetown Library and a digital document reader for the Peabody Collection, allowing them to store historic documents digitally and to allow the public to email and print these documents.

Learning Opportunities for Children and Adults: The Foundation prides itself on piloting critical and innovative programming, including:

- **Library Summer Reading Program** serving the largest enrollment in the metropolitan area
- **Preschool Breakfast Club** – serving 120 children and their caretakers
- **Sing, Talk and Read (STAR)** – A pre-literacy program for infants and toddlers where parents learn how to prepare their children to read and receive board books and other learning tools free of charge.
- **Library Chess League** – serving over 200 children in 8 branch libraries
- **Mike Fox GED Scholarship Fund** – 120 learners citywide

In 2010 the Foundation continued support of these programs, expanded the Preschool Breakfast Clubs to all library branches, and launched “Sing, Talk, and Read.”.

Facility Improvements

- **Enhancing children’s spaces** in 5 interim libraries – serving over 2,000 children
- Raised funds for a **Teen Scene** in the MLK Central Library – serving over 50 teens per day
- Created the **Georgetown Library Recovery and Restoration Fund** – raised nearly \$300,000 to help restore a new library from the ashes of a tragic fire

In 2010 the Foundation will complete its Georgetown Library campaign, raising nearly \$300,000 and also completing a match to raise \$100,000. A Wall of Honor will recognize all donors of \$500 or more.

Creating Access to Technology

- Piloted the first wireless internet in a library branch
- Purchased SMART Board and projector for computer learning facility at MLK Library

In 2010 the Foundation is working to permit donors to give via cell phone. The Foundation also launched the DC Literati blog: <http://dcliterati.tumblr.com/> a twitter feed: <http://twitter.com/DCLiterati>, and a Facebook cause page at DC Literati Society.

Cultural Events

- **Opera in the Libraries** – partnering with the Washington National Opera, providing family–friendly performances in every DC library – served 780 families
- **Poet Laureate Series:** Billy Collins and Robert Pinsky appeared as part of National Poetry Month – 220 attendees
- **Washington Post Speakers Series:** panel presentations from Washington Post staff on aspects of presenting the news – 160 attendees
- **Summer Music Series:** Purchased a portable stage and funded Friday summer music performances at MLK

In 2010 the Foundation mounted a book signing event with Kitty Kelley presenting her new work, “Oprah:A Biography.” Our Opera program continues.

Increasing Library Service Capacity: Knowing the need for libraries to excite their communities with unique services and programs, the Foundation launched “**Library Innovation Grants,**” an internal competitive grant program. The Foundation contributed over \$200,000 to the program, launching such programs as the emergent literacy project providing books to daycare centers (serving 220 children), media centers in three branch libraries, a citywide literacy conference (200 attendees), and Saturday family programming at branch libraries (220 attendees). Over 3,000 children and families participated in these programs.

In 2010 the Foundation is supporting 6 new libraries opening. Partnering with Safeway, we are providing refreshments for library opening events and are raising funds for programming in these branches.

In the last fiscal year the DC Public Library Foundation has directly contributed to serving 35,280 DC residents.

Also, in 2010 the Foundation launched the **DC Literati**, a young professionals association who mount innovative events to raise funds for our library system.

Notable Accomplishments

We are most proud of several things: (1) providing unusual and stimulating programs to disadvantaged families: chess leagues, opera, poetry, home–based GED, and a host of literacy programs, (2) being able to step in the gap during years of severe budget cuts to provide Library

Innovation Grants to bolster morale and provide communities with stimulating programs, and (3) responding within 12 hours of a tragic fire at the Georgetown Library to launch a multi-pronged campaign with giving opportunities, benefit merchandise, and special events.

Stewardship and Financial Health

The Foundation emerged from the recession as a robust survivor with holdings of over \$3 million. The Foundation operates through an independent Board of Directors, maintains professional accounting services through Rubino & McGeehin, undergoes a rigorous annual audit conducted by Larson Allen LLP, and maintains professional investment management through Morgan Stanley Smith Barney. The Foundation has consistently delivered clean audits and has gained a well-earned reputation as a safe and credible institution to manage donations and funds.

The Foundation administers and manages a variety of restricted and unrestricted funds in the form of bequests, trusts, gifts of securities, foundation and government grant awards, and cash donations. It maintains a state-of-the-art donor database and a website capable of pressing credit card donations at: www.dcpfoundation.org.

The Foundation actively participates in the Combined Federal Campaign, the Dc One Fund, Charitable Choices, and Safeway donor campaigns – all of which require consistent high standards in financial practice and demonstrated fiscal accountability over multiple years.

The District of Columbia Public Library Foundation

Balance Sheet

As of December 31, 2010

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Operating Account (22 J-12887)	95,106.31
	\$
Total Bank Accounts	95,106.31
Accounts Receivable	
11000 Accounts receivable	5,427.98
	\$
Total Accounts Receivable	5,427.98
Other Current Assets	
10080 Investments	
10083 Thornburg Account (22 J-13098)	404,574.03
10084 Lotsoff Account (22 J-13101)	220,323.93
10085 NWQ Account (22 J-13113)	484,212.46
10086 Penn Capital Account (22 J-13117)	141,330.32
10087 TCW Account (22 J-13119)	464,885.39
10089 Georgetown Recovery (22 J-16629)	5,508.11
10090 Renaissance Account (22 J-20889)	176,028.63
10095 Sage Account (22 J-13094)	1,167,799.60
	\$
Total 10080 Investments	3,064,662.47
11002 Prepaid Expenses	6,379.57
11010 Interest Receivable	10,956.73
	\$
Total Other Current Assets	3,081,998.77
	\$
Total Current Assets	3,182,533.06
Fixed Assets	
13100 Software	17,368.50
13110 Accum Amortization	(14,922.94)
	\$
Total Fixed Assets	2,445.56
	\$
TOTAL ASSETS	3,184,978.62
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	4,459.07
	\$
Total Accounts Payable	4,459.07
Other Current Liabilities	
20005 Grant Cycle 2007	31,630.63

2 1 0 1 1	Accrued Vacation	4,159.20
2 1 0 1 2	Accrued Salaries	1,950.80
2 1 0 2 2	Accrued Payroll Taxes	137.36
		<u> \$</u>
	Total Other Current Liabilities	37,877.99
		<u> \$</u>
	Total Current Liabilities	42,337.06
		<u> \$</u>
	Total Liabilities	42,337.06
	Equity	
8 0 0 0 0	Net Assets - Unrestricted	177,427.10
8 0 1 0 0	Net Assets - Unrestricted - BD	
Designated		16,546.17
9 0 0 0 0	Net Assets - Temp. Restricted	2,760,975.58
	Net Income	187,692.71
		<u> \$</u>
	Total Equity	3,142,641.56
		<u> \$</u>
	TOTAL LIABILITIES AND EQUITY	3,184,978.62

We look forward to continuing progress in the coming year as we move forward with the library to create a vital and transformed library system.

Gregory S. Chernack
President

Anna Velazco
Executive Director