



District of Columbia Public Library Foundation Annual Report - 2006

Our History

The DC Public Library Foundation was created in 1985 to pursue funding for a mural celebrating the life of Martin Luther King, Jr. – which today hangs in the Great Hall of the MLK Central Library. Since its founding, the DC Public Library Foundation has secured and administered millions of dollars in funding from individuals, corporations, and foundations for a variety of DC Public Library programs and services. Since 2001, the Foundation has recruited a new board of directors, hired a full-time Executive Director, and completed a strategic plan that seeks to greatly enhance services to the community by positioning the Foundation as an independent, pro-active partner to the library. At the end of 2004, the Foundation joined the *Mayor's Blue Ribbon Panel on the Future of the DC Public Library System* to help develop a plan to rebuild DC's libraries into a world-class institution.

What We Do

The District of Columbia Public Library Foundation is a 501(c)3 nonprofit organization that leverages and enhances DC Public Library resources and programs that promote, in all community members, literacy and a thirst for knowledge. With support from critical corporate, foundation, government and individual donors, The District of Columbia Public Library Foundation provides resources that enhance but do not supplant local government funding. The Foundation:

- Puts books on library shelves
- Provides learning opportunities for children and adults
- Increases access to media and technology
- Supports cultural events
- Enhances library service capacity
- Provides funds for facility improvements

Stewardship and Financial Health:

With holdings of nearly \$4 million, the DC Public Library Foundation operates through an independent Board of Directors, maintains professional accounting services through Raffa, Inc., undergoes a rigorous annual audit conducted by an outside firm, and maintains professional investment management through Citigroup Smith Barney. The Foundation has consistently delivered clean audits and has gained a well-earned reputation as a safe and credible institution to manage donations and funds.

The Foundation administers and manages a variety of restricted and unrestricted funds in the form of bequests, trusts, gifts of securities, foundation and government grant awards,

and cash donations. It maintains a state-of-the-art electronic donor database system and a website capable of processing credit card donations at: www.dcplfoundation.org. The website is currently being redesigned and will launch in Summer 2007.

It actively participates in the Combined Federal Campaign, the DC One Fund, Charitable Choices and Safeway donor campaigns – all of which require consistent high standards in financial practice, low administrative ratios, and demonstrated fiscal accountability over multiple years.

Programs to Support the Efforts of DCPL

The DC Public Library Foundation engages four major programmatic activities:

1. **Obtains funds to pilot new initiatives** such as:
 - The Emergent Literacy program provides rotating “book kits” and instruction in pre-literacy skills to 120 licensed home daycare providers serving children under the age of 5.
 - The Washington Post Speaker Series featured panels of noted Post writers, editors, and photographers speaking on various aspects of news coverage.
2. **Operates a competitive grant-making cycle** to award small grants to librarians, divisions, branches and Friends Groups to encourage innovative programming and ideas. In 2005 the Foundation awarded 18 projects totaling \$98,638; these projects operated throughout 2006. Further, in 2006, the Foundation granted \$36,743 to support seven projects providing unique opportunities for children and youth.
3. **Provides funding support to ongoing DCPL programs.** In 2006 the Foundation awarded \$57,350 to support library Summer Reading programs. It has also supported Teen Read Week, Reading King, Staff Development Day, the DCPL Annual Report and other library projects as identified.
4. **Provides finance and administrative support to donor-designated DCPL programs** that have received donations or grants restricted for specific branches, purposes, or programs. Those programs have included e-BIC, Center for the Book, Taking Poetry to the Street, Mike Fox GED Scholarship Fund, adaptive services videos, landscaping of Palisades branch library, Deaf Awareness Day, and the enhancement of the GED, ESL, media, and poetry collections.

District of Columbia Public Library Foundation
Audited Statement of Financial Position
Fiscal Year: January 1, 2006 – December 31, 2006

ASSETS	
Current Assets	
Cash and Cash Equivalents	211,054
Interest Receivable	13,045
Contributions Receivable	6,342
Prepaid Expenses	6,363
Investments	3,625,961
Property and Equipment	
Software	8,600
Accumulated amortization	(717)
Total Assets	3,870,648
LIABILITIES AND NET ASSETS	
Liabilities	
Accounts Payable	4,526
Agency Funds	192,094
Grants Payable	52,675
Total Liabilities	249,295
Net Assets	
Unrestricted	685,048
Board Designated	5,221
Temporarily Restricted	2,931,084
Total Net Assets	3,621,353
TOTAL LIABILITIES AND NET ASSETS	3,870,648

The Foundation is doing its job. We look forward to continuing progress in the coming year as we move forward in partnership with library leadership and community advocates toward achieving our mutual vision for a transformed library system.

Tom Susman
President

Anna Velazco
Executive Director